

Northwest Indiana Brownfield Coalition RLF Project and Loan Approval Process

Initial Project Interest	Initial project interest expressed (developer, community, etc.) Initial project screening for RLF interest (RDA project team) Initial meeting with developer to evaluate screening checkslist (RDA project team) Initial review of available environmental information		RDA Project Team	
Preliminary Decision to Proceed	 Preliminary decision to proceed with project (RDA project team) 	Time frame: 1 Week		
Project Application (Section 1)	 Request completion of Section 1 of Project Application (project, site, and environments) Detailed review of Project Application (RDA project team) Eligility Determination submitted to EPA (RDA project team) 	onmental information) Time frame: 3-6 Weeks		
Decision to Proceed	•Decision to proceed to project financial evaluation (RDA project team)	Time frame: 1 Week		
Project Application (Section 2)	•Request completion of Section 2 of Project Application (financial information) •Loan Committee review of complete project application	Time frame: 4-6 Weeks		
Preliminary Loan Approval	RDA Project Team report to Loan Committee Loan Committee recommends approval of project/loan		• ABC Preparation of LF documents Con	WIII
Loan Documents	•Loan terms developed (interest rate, term, security, etc.), loan documents pre Loan Committee) •Loan negotiated (RDA project team and Developer)			no other
Final Loan Approval	 RDA Board votes to approve or deny loan Applicant notified and loan documents finalized 	Time frame: 3-6 Weeks		

^{*} ABCA = Analysis of Brownfield Cleanup Alternatives

^{**} CIP = Community Involvement Plan